



CHRISTIAN SOCIAL SERVICES COMMISSION
An Ecumenical Body of Tanzania Episcopal Conference and Christian Council of Tanzania
P.O. Box 9433, Dar es Salaam, Tanzania

CSSC-SOUTHERN ZONE FORM FOUR JOINT EXAMINATION 2024

062

BOOK KEEPING

Time: 3:00 hours

AUGUST 2024

MARKING SCHEME

SECTION A; (15 MARKS)

1.

i	ii	iii	iv	v	vi	vii	viii	ix	x
E	E	C	A	A	B	B	C	E	B

10 items @ 1 mark = 10 marks

2.

i	ii	iii	iv	v
L	G	H	D	G

5 items @ 1 marks = 5 marks

SECTION B. (40 MARKS)

3. i. Single column cash book
ii. Two or double column cash book
iii. Three column cash book

3 items with explanation @ 3.3 marks = 10

4.

RENT EXPENSES A/C

DR		CR	
Balance b/d	80000	Balance b/d	40000
Cash	640000	To income statement	560000
		Balance c/d	<u>120000</u>
	<u>720000</u>		<u>720000</u>
Balance b/d	120000		

8 items @ 1.2 marks = 10

5.

DR		CAPITAL A/C		CR	
Balance c/d	800000	Cash	500000		
		Bank	<u>300000</u>		
	<u>800000</u>		<u>800000</u>		
		Balance b/d	800000		

DR		SALES A/C		CR	
Balance c/d	<u>450000</u>	Cash	<u>450000</u>		
		Balance b/d	450000		

DR		PURCHASES A/C		CR	
Cash	<u>100000</u>	Balance c/d	<u>100000</u>		
Balance b/d	10000				

DR		DRAWINGS A/C		CR	
Bank	<u>15000</u>	Balance c/d	<u>15000</u>		
Balance b/d	15000				

DR		MOTOR VAN A/C		CR	
Cash	<u>150000</u>	Balance c/d	<u>150000</u>		
Balance b/d	150000				

DR		RENT A/C		CR	
Bank	<u>80000</u>	Balance c/d	<u>80000</u>		
Balance b/d	80000				

21 items @ 0.46 marks = 10 marks

6.

CORRECTED TRIAL BALANCE

DETAILS	DR	CR
Sales		4000000
Bills payable		100000
purchases	1820000	
Insurance of building	100000	
capital		3000000
Cash at bank	150000	
Interest receivable		200000
Carriage inwards	80000	
Loan from NBC		2000000
Purchases returns		180000

Account payables		700000
Office furniture	1000000	
Office building	2000000	
General expenses	50000	
Motor vehicles	2000000	
Salaries	300000	
Account receivable	1000000	
Cash in hand	200000	
Warehouse building	800000	
Inventory 1 st January 2023	500000	
	<u>10,000,000</u>	<u>10,000,000</u>

22 items @ 0.45= 10 marks

SECTION C; (45 MARKS)

7. GOODS SENT ON CONSIGNMENT A/C

DR

CR

To trading a/c <u>350000</u>	Consignment a/c <u>350000</u>
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Goods sent on consignment 350000	Sales (800x 6300) 5040000
Consignors expenses	Unsold stock
Delivery expense 10000	76000
Insurance 2000	
Consignee expenses	
Storage 18000	
Selling expenses 10000	
Commission 252000	<u>5116000</u>
Profit on consignment <u>4474000</u>	
<u>5116000</u>	

DR

XYZ ACCOUNT

CR

Sales 5040000	Storages 18000 Selling expenses 10000 Commission 252000 Bank draft 4760000
<u>5040000</u>	<u>5040000</u>

20 items @ 0.7 marks =15 marks

8. IN THE BOOKS OF ABIGAIL

DR
CR

JOINT VENTURE WITH ABDUL A/C

Purchases 120000 Sundry expenses 2240 Storage expenses 2000 Selling expenses 400 Advertising expenses 2800 Share of profit 20280	Cash from abdul 40000 Sales 40000 Unsold goods taken 20000 Balance c/d 47720
<u>147720</u> <u>Balance b/d</u> <u>47720</u>	<u>147720</u> <u>Cash settlement from abdul</u> <u>47720</u>

IN THE BOOKS OF ABDUL

DR
CR

JOINT VENTURE WITH ABIGAIL A/C

Cash to Abigail 40000 Selling expenses 800	Sales 116000
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Storage 6000	
Advertising expenses 1200	
Share of profit 20280	<u>116000</u>
Balance c/d <u>47720</u>	Balance b/d 47720
<u>116000</u>	
Cash settlement to Abigail 47720	

DR MEMORUNDUM OF JOINT VENTURE A/C
CR

Purchases 120000		Cash from abdul 40000
Sundry expenses 2240		Sales 156000
Storage expenses 8000		Unsold goods taken 20000
Selling expenses 1200		
Advertising expenses 4000		
Cash to Abigail 40000		
Share of profit		
Abigail $\frac{1}{2}$ x40560 20280	20280	<u>216000</u>
Abdul $\frac{1}{2}$ x40560 20280	20280	
<u>40560</u>		
<u>216000</u>		

39 items @0.4 marks = 15 marks

9.

STATEMENT OF MANUFACTURING COST AS AT

Opening stock of raw materials		21000
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Add; purchases of raw materials	370000	
Carriage inwards of raw materials	<u>3500</u>	<u>373500</u>
		394500
Less; closing stock of raw materials		<u>24000</u>
Cost of raw materials consumed		370500
Add; direct expenses		
Royalties	7000	
Wages	<u>180000</u>	<u>187000</u>
Prime cost		557500
Add; indirect expenses		
Wages	145000	
Depreciation of productive machinery	28000	
General factory expenses	31000	
Lighting(5/6 x7500)	6250	
Rent (5/6x 12000)	10000	
Insurance (5/6x4200)	3500	
Factory power	<u>13700</u>	<u>237450</u>
Production cost		794950
Add ; opening work in progress		<u>13500</u>
		808450
Less ; closing work in progress		
Production cost of goods completed		<u>15000</u>
		<u>793450</u>

24 items @ 0.6 mark = 15 marks